



# Transportation

# Overview of Transportation in SB 800

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- The introduced budget proposes net increases totaling \$150.5 million GF and \$254.4 million NGF over the biennium. GF spending amendments include:
  - Appropriates \$150.0 million GF for improvements to I-64 (FY 2022 contingent), bringing the total to \$470.0 million GF dedicated for this purpose.
  - \$0.5 million for studying the use of a public private partnership for I-81 improvements.
- Recommends eliminating \$30.3 million NGF appropriation for the Virginia Transportation Infrastructure Bank and redirecting funding and \$100.0 million NGF balances to the Transportation Partnership Opportunity Fund (TPOF).
  - Additional language directs the Commonwealth Transportation Board to allocate \$200.0 million NGF to the TPOF from the December 2022 revenue forecast not currently incorporated into the Six Year Improvement Program for FY 2024 through FY 2029.
- Proposed capital outlay projects include:
  - \$3.1 million land acquisition adjacent to Mid-Atlantic Regional Spaceport in support of Rocket Lab investments; and
  - \$20.0 million NGF for VDOT facilities improvements.